

**City College Birmingham  
Corporation**

**Audit Committee**

**Meeting to be held on  
Tuesday 28 June 2011  
at 5.30 pm**

**in the Conference Room,  
Fordrough Campus**

**AGENDA**

	<b>Paper &amp; Page No:</b>	<b>Indicative timing</b>
1. Declarations of Interest		(1 min)
2. Apologies		(1 min)
3. Minutes of the Audit Committee meeting held on 26 April 2011 <b>(Chair)</b>	Paper 1 Pages 4-13 <b>(Approval)</b>	(2 mins)
4. Matters arising from the minutes		(2 mins)
5. Audit Committee Action List as at 28 June 2011 <b>(Chair)</b>	Paper 2 Pages 14-18 <b>(Monitoring)</b>	(5 mins)
6. Internal Audit Progress Report <b>(Mundip Sohal – PWC)</b>	Paper 3 Pages 19-26 <b>(Monitoring)</b>	(5 mins)
7. Internal Audit Reports <b>(Mundip Sohal – PWC)</b>		(5 mins)
7.1 Key Financial Controls	Paper 4 Pages 27-43 <b>(Information / Monitoring)</b>	(5 mins))
7.2 Procurement	Paper 5 Pages 44-48 <b>(Information / Monitoring)</b>	(5 mins)

8	Financial Statements and Regularity Audit Planning Letter and Fees <b>(David Hoose - RSM Tenon)</b>	Paper 6 Pages 49-70 <b>(Recommendation to Corporation)</b>	( 5mins)
9.	Periodic Review of Audit Reports <b>(Acting Clerk)</b>	Paper 7 Pages 71-87 <b>(Information/ Monitoring)</b>	(5 mins)
10.	Risk Management Report & Risk Registers <b>(Jillian Taylor)</b>		(10mins)
10.1	Risk Management Framework Strategy	Paper 8 Pages 88 -111 <b>(Approval)</b>	(5 mins)
10.2	Risk Register	Paper 9 Pages 112 - 129 <b>(Information / Monitoring)</b>	(5 mins)
10.3	Departmental Risk Register	Paper 10 Pages 130 - 152 <b>(Information / Monitoring)</b>	(5 mins)
11.	Registers & External Audit Issues (Term 2) <b>(Anthony Gribben)</b>	Paper 11 Pages 153 - 154 <b>(Information/ Monitoring)</b>	(5 mins)
12.	Value for Money Strategy and Action Plan <b>(Jillian Taylor)</b>	Paper 12 Pages 155 - 169 <b>(Approval)</b>	(3 mins)
13.	Draft Annual Internal Audit Plan 2011/2012 <b>((Mundip Sohal – PWC))</b>	Paper 13 Pages 170 - 190 <b>(Recommendation)</b>	(5 mins)
14.	Review of Audit Committee Terms of Reference/Self Assessment of Performance & Set Targets for 2011/2012 <b>(Acting Clerk)</b>	Paper 14 Pages 191 - 204 <b>(Review / Committee Approval)</b>	(5 mins)
15.	Confidential Minutes of the Audit Committee Meeting held on 26 April 2011 <b>(Acting Clerk)</b>	Paper 15 Pages 205 - 207 <b>(Approval)</b>	(1 Min)

16. Any other business (**Chair**) (2 mins)
17. Date and time of next meeting  
Tuesday 20 September 2011 at 5.30pm (**Approval**) (1 min)
18. **Meeting Evaluation Form (Acting Clerk)** *To be completed prior to leaving the meeting please*